

Contractor financing, public works in Saudi Arabia

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Abstract: In recent years many changes have occurred in the construction industry in Saudi Arabia, caused by the switch in emphasis from new construction - building the infrastructure - to operation and maintenance, the declining revenue from oil sales, and the planned privatization of many aspects of construction. This paper discusses the financial requirements set by the Saudi Arabian government for contractors engaged in public works, the establishment of, and the financial services offered by, the commercial banks in the Kingdom. The cost and qualification for obtaining these services are also discussed.